

# Belmar First Aid Squad

## PROFIT AND LOSS

January - December 2020

	TOTAL
Income	
Non-Profit Income	
Donations	33,557.06
Fund Drive 2019	1,730.00
Fund Drive 2020	38,005.00
Medicaid	318.50
Medicare	60,261.08
Municipal Income	51,500.00
Revenue Guard	104,900.14
<b>Total Non-Profit Income</b>	<b>290,271.78</b>
<b>Total Income</b>	<b>\$290,271.78</b>
GROSS PROFIT	<b>\$290,271.78</b>
Expenses	
Advertising & Marketing	307.08
Bank Charges & Fees	39.00
Car & Truck	1,104.61
Chrysler Capital Lease Payment	1,197.00
Rig Repairs	4,573.04
Vehicle Registration	73.43
<b>Total Car &amp; Truck</b>	<b>6,948.08</b>
Contractor	
1099 - Cleaning	1,000.00
Medical Director	2,200.00
<b>Total Contractor</b>	<b>3,200.00</b>
Depreciation Expense	62,936.01
Dues and Subscriptions	200.00
Fundraising Expense	7,718.09
Good & Welfare	1,135.75
Insurance	
Auto & Liability	18,615.34
Flood	3,806.00
Life Insurance	2,348.78
<b>Total Insurance</b>	<b>24,770.12</b>
Interest Expense	
Loan Interest - 0740	392.15
Loan Interest - 1627	9,972.70
<b>Total Interest Expense</b>	<b>10,364.85</b>
Job Supplies	10,632.80

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	TOTAL
Legal & Professional Services	16,817.50
Revenue Guard Fee	13,569.67
<b>Total Legal &amp; Professional Services</b>	<b>30,387.17</b>
Meals & Entertainment	
Annual Dinner	1,847.07
Meeting - Lunch/Dinner	2,353.40
<b>Total Meals &amp; Entertainment</b>	<b>4,200.47</b>
Office Expense	4,289.18
Background Checks	30.90
Computer Repair/Expense	2,297.30
Intuit QB Online	440.00
Payroll Service Fees	1,864.00
Postage	259.45
Security System	175.94
<b>Total Office Expense</b>	<b>9,356.77</b>
Payroll Expenses	
Other P/R Taxes	1,029.45
Payroll Taxes	25,930.97
Wages	230,918.25
<b>Total Payroll Expenses</b>	<b>257,878.67</b>
Repairs & Maintenance	89.10
Building Maintenance	6,660.91
Rig Maintenance	3,115.80
<b>Total Repairs &amp; Maintenance</b>	<b>9,865.81</b>
Taxes and Licenses	238.50
Telephone Expense	3,886.62
Utilities	9,121.64
<b>Total Expenses</b>	<b>\$453,187.43</b>
NET OPERATING INCOME	<b>\$ -162,915.65</b>
Other Income	
CARE ACT	6,262.57
Interest Income	3,403.10
Kabbage Loan - PPE - Manasquan Bank	37,730.00
Realized Gain on Sale of Investments	32,238.63
<b>Total Other Income</b>	<b>\$79,634.30</b>
NET OTHER INCOME	<b>\$79,634.30</b>
NET INCOME	<b>\$ -83,281.35</b>